

# Sustainable Procurement Policy for UPES University

## Introduction:

UPES (University of Petroleum and Energy Studies) recognizes the significant impact that procurement practices can have on environmental, social, and economic sustainability. As an institution committed to promoting sustainability and responsible stewardship, UPES has developed this Sustainable Procurement Policy to guide our purchasing decisions and ensure that our procurement processes align with our values and sustainability goals.

## Policy Statement:

UPES is committed to integrating sustainability principles into our procurement practices to minimize environmental impact, promote social responsibility, and support economic development. Our sustainable procurement approach is guided by the following principles:

## Environmental Responsibility:

We prioritize the purchase of goods and services that have minimal environmental impact throughout their lifecycle, from production to disposal.

We seek to minimize waste, energy consumption, and greenhouse gas emissions associated with our procurement activities by selecting products and suppliers with strong environmental credentials.

We encourage the use of environmentally friendly materials, products, and packaging whenever feasible, and we strive to reduce the use of single-use plastics and other non-recyclable materials.

## Social Responsibility:

We are committed to upholding human rights, labor standards, and ethical business practices throughout our supply chain.

We prioritize working with suppliers who demonstrate a commitment to fair labor practices, workplace safety, and employee welfare.

We seek to support local communities and promote social inclusion by engaging with small and diverse suppliers and contractors.

## Economic Development:

We strive to support local economies and promote economic development by sourcing goods and services from local and regional suppliers whenever possible.

We seek to build long-term partnerships with suppliers who share our commitment to sustainability and contribute positively to the economic well-being of the communities in which they operate.

We encourage innovation and creativity in procurement practices, seeking out suppliers who offer sustainable solutions and value-added services that align with our sustainability goals.

#### Compliance and Transparency:

We adhere to applicable laws, regulations, and industry standards related to procurement, including environmental, labor, and anti-corruption laws.

We maintain transparency and accountability in our procurement processes, providing clear and accessible information to stakeholders about our sourcing practices and supplier relationships.

We conduct regular audits and assessments to ensure compliance with our sustainable procurement policy and identify opportunities for improvement.

#### Implementation:

UPES will implement this Sustainable Procurement Policy through the following actions:

Establishing clear criteria and guidelines for evaluating suppliers based on sustainability criteria.

Providing training and support to procurement staff to enhance awareness and understanding of sustainable procurement principles and practices.

Collaborating with suppliers, industry partners, and stakeholders to promote sustainability throughout the supply chain.

Monitoring and evaluating the effectiveness of our sustainable procurement initiatives and reporting on progress to stakeholders on a regular basis.

#### Conclusion:

By adopting this Sustainable Procurement Policy, UPES reaffirms its commitment to sustainability leadership and responsible procurement practices. We believe that by integrating environmental, social, and economic considerations into our procurement processes, we can contribute to positive change and create a more sustainable and equitable future for all.